

Background of New Director

Ms. Echano, is a licensed Real Estate Broker who is responsible for the sales force management, sales accounts management, business development, market research, advertising and promotions, events organization and public relations representing IDC's Primavera Sales Office in Cagayan de Oro. She graduated with a degree in Business Management at the Xavier University, Ateneo de Cagayan.

Background of New Officer

Mr. Garofalo is the Chief Operations Officer of the Company, leading the execution of the Company's multimillion-dollar property portfolio through lifecycle from business development, pre-development, sales and marketing, construction, up to turn-over of the projects. He is a civil engineer who earned his degree in Civil Engineering at the University of Calabria in Italy. He also has a Master's degree in Structural Engineering at the Polytechnic of Turin (Italy). Currently he is PMP certified from Project Management Institute. He is a professional Civil Engineer with 10+ years of experience in design, project management and sustainable real estate development.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Italpinas Development Corporation
Issuer



Aleli Manimtim-Cordero
Assistant Corporate Secretary

April 24, 2024
Date